

**No. 22 of 2021**

**VIRGIN ISLANDS**

**FINANCING AND MONEY SERVICES (AMENDMENT) ACT, 2021**

**ARRANGEMENT OF SECTIONS**

*Section*

- 1...Short title and commencement.
- 2...Amendment of section 45A.

**No. 22 of 2021**

**Financing and Money Services  
(Amendment) Act, 2021**

**Virgin  
Islands**

**I Assent  
(Sgd.) John J. Rankin CMG  
Governor.  
14<sup>th</sup> June, 2021**

**VIRGIN ISLANDS**

**No. 22 of 2021**

An Act to amend the Financing and Money Services Act, 2009 (No. 9 of 2009) and to provide for other matters connected therewith.

[Gazetted 22<sup>nd</sup> June, 2021]

ENACTED by the Legislature of the Virgin Islands as follows:

Short title and  
commencement.

**1.** This Act may be cited as the Financing and Money Services (Amendment) Act, 2021, and shall be deemed to have come into force on the 4<sup>th</sup> day of May, 2020.

Amendment of  
section 45A.  
No. 9 of 2009

**2.** The Financing and Money Services Act, 2009 (hereinafter referred to as “the principal Act”) is amended in section 45A by inserting after subsection (4), the following new subsection:

“(4a) The Commission shall before paying over the transaction levy to the miscellaneous purposes fund collected at quarterly intervals under subsection (4), retain the sum of ten thousand dollars from the amounts collected in respect of the transaction levy.”

Passed by the House of Assembly this 11<sup>th</sup> day of May, 2021.

(Sgd.) Julian Willock,  
Speaker.

(Sgd.) Phyllis Evans,  
Clerk of the House of Assembly.